

FISCAL YEAR 2021 CITY ADOPTED BUDGET

Preliminary Analysis

Community College Summary

FY2020

- The City Adopted budget includes \$459.9 million in operating support for the community colleges, a decrease of \$3.0 million from the Executive Budget. Changes include:
 - \$0.9 million for collective bargaining.
 - \$2.0 million reduction to the CUNY Tutor Corps program.
 - \$0.9 million reduction to the College Visits program.
 - \$1.0 million reduction in contract spending.

. FY2021

- The City Adopted budget includes \$464.6 million in operating support for the community colleges, an increase of \$4.7 million from the FY2020 level. Changes include:
 - \$25.3 million in efficiencies beyond the FY2020 level. Efficiency total for FY2021 is \$46.3 million.
 - \$13.5 million for collective bargaining increases,
 - \$11.5 for fringe benefits.
 - \$4.4 million for building rentals.
 - \$0.6 million for energy.
- A \$54.3 million proposed reduction to ASAP was addressed through a \$34.3 million direct funding restoration to the program and a \$20 million increase to the University's target for savings efficiencies.

Other Programs

FY2021

- The City's Adopted budget plan continues funding in FY2021 for the following items:
 - \$16.3 million for Vallone Scholarships
 - \$1.0 million for the Food Insecurity Program
 - \$2.3 million for the CUNY Research Institutes
 - \$3.0 million for Citizenship Now
 - \$1.2 million for new technology incubators
 - \$1.8 million for local City Council initiatives
 - \$1.0 million for the CUNY School of Labor and Urban Studies
 - \$1.0 million for the STEM Student Education Program
 - \$0.425 million for the CUNY Diversity Incubator

CAPITAL BUDGET

- CUNY's fiscal year 2021 five-year Adopted Capital Budget includes \$636.7 million in city funding and \$11.2 million in non-city funding over the five years from FY 2021 through FY 2025 for a total of \$647.9 million. As part of this year's budget, OMB requested CUNY realign the funds within the five year plan to better match the year projects would go into contracts.
- The chart below summarizes the FY2021 Adopted five-year Capital Plan by year and funding source:

(Dollars in thousands)

Funding Source¹	FY '21	FY '22	FY '23	FY '24	FY '25	Total
Mayoral	\$ 83,596	\$ 32,366	\$ 17,550	\$ 41,438	\$ 107,171	\$ 282,121
City Council	90,145	87,708	52,188	34,169	15,683	279,403
Borough Presidents	23,818	20,465	15,011	8,813	6,612	74,719
Non-City	7,006	65	4,139	-	-	11,210
Grand Total	\$ 204,565	\$ 140,604	\$ 88,888	\$ 84,420	\$ 129,466	\$ 647,943

Note:

- 1.) Funds allocated by NYC DCAS's Accelerated Conservation and Efficiency (ACE) program are included.
- Included in the above chart, the City Council has added \$40.8 million and the Borough Presidents have added \$3.1 for a total of \$43.9 million in new RESOA funding in FY '21. Modest additional allocations are possible from the Borough Presidents. These numbers have not been verified by the City's Office of Management and Budget yet and could change.
 - Additionally, the city is required to publish a ten-year capital plan this year. CUNY's budget for years FY '26 through FY '29 of the ten-year plan is approximately \$121 million.